Effective innovation policies (The Innovation Imperative: Contributing to Productivity, Growth and Well-Being)

The fourth set of policies for innovation relate to the specific actions that encourage firms to engage in innovation and entrepreneurial activity. This includes R&D tax incentives, place-based policies, policies for high-growth firms, new approaches to industrial policy, including smart specialisation strategies, demand-side innovation policies, as well as consumer policy. In designing such policies, the appropriate mix of policies is often an important consideration for government.

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