Priorities for growth in OECD economies (Innovation and Growth: Chasing a Moving Frontier)

This chapter discusses the main results of work carried out at the OECD to benchmark economic performance and policy in its member countries, in order to make policy recommendations that may improve economic performance. It examines differences in policy recommendations that have been made for countries at various levels of development, characterises the main challenges each group of countries faces, and considers the main distinctions between these countries and five emerging non-members. Product market competition and human capital reforms are found to be especially important priorities in lower-income countries, which face substantial gaps in productivity to the frontier countries.

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labour market regulations [5]
worker productivity [6]
economic performance [7]
benchmarking [8]
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