

## Chile (Financing SMEs and Entrepreneurs 2016: An OECD Scoreboard)

In Chile, SMEs account for the overwhelming majority of the total number of enterprises. In the commercial year 2014, 98.5% of the firms were classified as SMEs, including employer and non-employer firms in all industries. Microenterprises made up 75% of the total number of firms; whereas small and medium ones accounted for 20.7% and 3.1% of the total, respectively. Although SMEs represent almost all of the enterprises, they only account for about 16% of total annual sales. Likewise, according to the statistics of the Internal Revenue Service (Servicio de Impuestos Internos, SII), SMEs accounted for 45% of the payroll of Chilean firms in the commercial year 2014.

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