

News on Innovation for Inclusive Growth



Directorate for Science, Technology and Innovation

<http://oe.cd/inclusive>

Recent event:

Symposium on Technology, Innovation and Inclusive Growth: Future Perspectives

28-29 April 2016 – OECD Headquarters, Paris, France



Key Messages:

- New technologies may significantly improve income, health and welfare.
- **Productivity growth**, however, is **weak** to date. This can only partly be explained by inappropriate **measurement**. Some technologies are not mature enough to transform all industries.
- Digital innovation fosters **social mobility** through processes of **creative destruction**. However, digital innovation may also generate rents that may increase **income inequality**.
- New technologies may result in significant **job displacement** over the next decades. Policies need to manage the **transition period**, including offering opportunities to reskill workers to new demands.
- **Developing countries** have opportunities to leapfrog to new technologies to catch-up more quickly to leading economies, but for this to happen they need to invest in infrastructure and human capital.
- The **impacts** of new technologies **vary across countries**; emerging economies are not experiencing job polarisation when confronted with information and communication technologies.
- Despite “**new**” challenges arising from technological progress, the same “**old**” **policy responses** are offered. Are they still adequate?
- Policies should not only focus on high-tech industries but also promote transformation of **traditional industries**.

You can find the full [summary here](#)



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Further information

The agenda, summary of the discussions and blogs of the speakers can be found online at: <https://www.innovationpolicyplatform.org/inclusive/symposium2016>