
Mexico's economic performance in terms of growth of GDP per capita has been respectable but still insufficient to close the gap vis-à-vis the most advanced OECD countries in terms of the population's living standards, and overcoming widespread poverty. To shift the economy to a path of higher, sustainable growth, Mexico's economic policy needs to boost productivity growth. In the past, it has been sluggish. Given the salient role of innovation in driving longer-term productivity growth, the challenge is to encourage innovation throughout the Mexican economy. Achieving this goal will require significant, broad-based reform and dedicated efforts.

Country: Korea [1]
LinkToContentAt: http://dx.doi.org/10.1787/9789264075993-4-en
Knowledge Type: Country report [2]
Other Tag: foreign direct investment [3]
product market [4]
economic performance [5]
international trade [6]
manufacturing sector [7]
framework conditions [8]
productivity [9]
intellectual property rights [10]