This presentation provides an overview of the role of formal intellectual property in encouraging innovation (or not) and the interplay between intellectual property rights and economic development. From a broad perspective, Professor Stern shares insights from a number of studies and discusses the challenges to developing effective markets through intellectual property rights.

**Source URL:** https://www.innovationpolicyplatform.org/content/intellectual-property-global-context-or-what-do-patents-really-do

**Links**
[1] https://www.innovationpolicyplatform.org/content/video-library