The National Credit and Investment Society (SNCI) is a state-owned bank that specialises in financing medium- and long-term projects undertaken by Luxembourg-based companies. With resources standing at EUR 580 million in 2005, the Society provides financing through equipment loans, medium- and longterm loans, innovation loans, financing of foreign investments, equity loans and participating interests in small companies. The SNCI usually co-finances projects at an average rate of 25% of costs for fixed assets of industrial projects or up to 75% of costs incurred by first-time young craftsmen, traders, hoteliers and restaurant owners.

Country: Luxembourg

LinkToContentAt: http://dx.doi.org/10.1787/9789264080355-23-en

Knowledge Type: Country report

Other Tag: public research and development lab

product market

product innovation

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