
Over the past two decades, Slovenia has made very substantial achievements and had notable success in economic and social development, underpinned by a transformation to a market-based economy and economic integration into European markets. This success opened the way for Slovenia's accession to an enlarging European Union, membership in the European Monetary Union, and adherence to the Schengen agreement which greatly facilitates cross-border movement in much of the European continent. In a number of respects Slovenia has been leading among new EU Member States. The country's efforts were once more recognised when in the summer of 2010 Slovenia also became a member of the OECD. While becoming closely integrated into the European and global economy, Slovenia has kept a strong sense of national identity placing high value on its language and culture. Already before 1991, Slovenia had been at the economic forefront within former Yugoslavia. In the two decades that followed, bold decisions, sound economic policy and hard work yielded success and resulted in stability as well as a strong position of this small country of two million inhabitants in Central Europe.

Country: Slovenia


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