Serbia (Financing SMEs and Entrepreneurs 2016: An OECD Scoreboard)

In 2013, 99.8% of all Serbian enterprises were SMEs. Serbia does not use the standard EU definition for an SME (see ), employing almost 65% of the labour force. According to data from the Ministry of Economy, SMEs accounted for 54.1% of total gross value added of non-financial sector and for 43.2% of total exports of non-financial sector in 2013. At the same time, only 4.4% of all Serbian SMEs recorded net income from exports. Sectorial breakdown shows that most SMEs are involved in trade (30%), manufacturing (15.9%), professional, scientific and innovative activities (11.7%), and in transportation and storage (10.2%).

Country: Serbia [1]

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Other Tag: venture capital [3]
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early stage [5]
equity financing [6]
export markets [7]
external sources of finance [8]
government policies [9]
bankruptcy [10]
interest group [11]
litigation [12]
mentoring [13]
access to finance [14]
priority setting [15]
science skills [16]
services [17]

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